MINNESOTA LAWFUL GAMBLING

Worksheet ELB - Calculation of Amounts Due to Electronic Linked Bingo Provider

This worksheet is used to determine the balance owed to or receivable from the electronic linked bingo provider (ELBP). The ELBP may use an alternative format to provide the organization with this information.

	MONTH YEAR		
Electronic Linked Bingo Net Receipts			
1	Electronic linked bingo gross receipts per point-of-sale (POS)		
2	Prize payout percentage established by electronic linked bingo provider		
3	Electronic linked bingo prize contribution liability (multiply lines 1 and 2)		
4	Electronic linked bingo net receipts (subtract line 3 from line 1)		
Ele	Electronic Linked Bingo Provider Fee		
5	Net receipts (from line 4 above) or Gross receipts (from line 1 above)*		
6	Electronic linked bingo provider fee percentage		
7	Electronic linked bingo provider fee (multiply line 5 by line 6)		
Amount Owed to (or Receivable from) Electronic Linked Bingo Provider			
8	Amount from line 3 above		
9	Electronic linked bingo credits won		
10	Prize contribution liability balance (subtract line 9 from line 8)		
11	Electronic linked bingo provider fee (from line 7 above)		
12	Balance owed (or receivable from) electronic linked bingo provider (add lines 10 and 11)		

^{*} The contract with your ELBP will specify whether their fee is based on gross or net receipts.